

REPUBLIC OF THE PHILIPPINES
PHILIPPINE ECONOMIC ZONE AUTHORITY
Roxas Boulevard cor. San Luis St.
Pasay City

Certificate of Registration
No. EZ 08-01

This is to certify that the Philippine Economic Zone Authority, pursuant to Presidential Proclamation No. 1433 dated 17 December 2007 and the provisions of Republic Act No. 7916, as amended, has duly registered

SUPIMA HOLDINGS, INC.

as the

DEVELOPER/OPERATOR

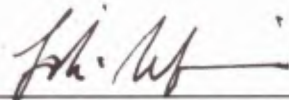
of

SUPIMA E-Circle

subject to the representations and commitments set forth in its application for registration, the provisions of the above law, the rules and regulations promulgated thereunder and the terms and conditions of the Registration Agreement.

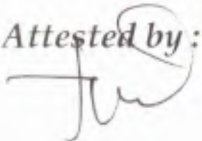
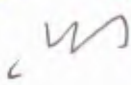


In testimony whereof, the seal of the PEZA and the signature of the DIRECTOR GENERAL are hereunto affixed. Given at Pasay City, Philippines, this 4th day of January 2008.



LILIA B. DE LIMA
Director General

Attested by:

JENNY JUNE G. ROMERO
Acting Corporate Secretary